



Crow Shields BaileyPC

Reaching beyond the numbers.

Accounting | Consulting

J. Kenny Crow, Jr., CPA
John R. Shields, CPA
Joseph M. Bailey, CPA
Regina L. McKellar, CPA, CVA
Edward G. McDermott, CPA
Kristi B. Daughtery, CPA
Cynthia B. Rathle, CPA
Ann Broughton, CPA
Vivian V. Chateau, CPA
Colleen A. Keleher, CPA
A. Bruce Dudley, Jr., CPA, *Emeritus*

ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
Southwest Alabama Workforce Development Council Region 9, Inc.
Mobile, Alabama

Management is responsible for the accompanying financial statements of Southwest Alabama Workforce Development Council Region 9, Inc. (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets—modified cash basis as of March 31, 2017, and the related statements of support, revenues and expenses—modified cash basis for the one month and for the six months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures required in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position and changes in net assets. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information contained in Schedules I, II, III, IV, V and VI is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary

Mobile Office

tel (251) 343.1012
fax (251) 343.1294
3742 Professional Parkway
Mobile, AL 36609

Daphne Office

tel (251) 621.1106
fax (251) 621.1108
7133 Stone Drive
Daphne, AL 36526

Gulf Shores Office

tel (251) 968.4337
fax (251) 968.8995
121 Cove Avenue | P.O. Box 2405
Gulf Shores, AL 36547

CSBcpa.com

toll free (800) 347.8583



information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

We are not independent with respect to Southwest Alabama Workforce Development Council Region 9, Inc.

Crow Shields Bailey, PC

Mobile, Alabama

April 13, 2017

SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC
STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS - MODIFIED CASH BASIS
(SEE ACCOUNTANTS' COMPILATION REPORT)

Assets

	March 31, 2017
Current assets	
Compass - operating	\$ 348,277.84
Compass - money market	112,349.28
Total current assets	460,627.12
Property and equipment	
Equipment	2,562.94
Accumulated depreciation	(2,213.26)
Total property and equipment, net	349.68
	\$ 460,976.80

Liabilities and Net Assets

	March 31, 2017
Current liabilities	
AL withholding payable	\$ 843.24
AL unemployment tax payable	2,176.00
Total current liabilities	3,019.24
Net Assets	
Unrestricted net assets	420,177.22
Net income	37,780.34
Total net assets	457,957.56
	\$ 460,976.80

SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC
STATEMENT OF SUPPORT, REVENUES AND EXPENSES - MODIFIED CASH BASIS
(SEE ACCOUNTANTS' COMPILATION REPORT)

	One month ended March 31, 2017	%	Six months ended March 31, 2017	%
Support and revenues				
Contributions - unrestricted	\$ 0.00	0.00 %	\$ 84,671.50	30.14 %
Contributions - restricted	35,595.42	99.96 %	196,187.66	69.83 %
Interest income	<u>13.23</u>	<u>0.04 %</u>	<u>107.16</u>	<u>0.04 %</u>
Total support and revenues	<u>35,608.65</u>	<u>100.00 %</u>	<u>280,966.32</u>	<u>100.00 %</u>
Expenses				
Accounting fees	3,224.00	9.05 %	13,098.25	4.66 %
Advertising and marketing	200.00	0.56 %	500.00	0.18 %
Depreciation	30.05	0.08 %	180.30	0.06 %
Dues and subscriptions	339.85	0.95 %	1,967.60	0.70 %
Employee benefits	2,988.50	8.39 %	15,275.44	5.44 %
Insurance	0.00	0.00 %	4,079.00	1.45 %
Meetings	1,336.10	3.75 %	4,425.86	1.58 %
Other expense	15,142.50	42.52 %	56,886.99	20.25 %
Payroll tax	1,761.61	4.95 %	11,603.23	4.13 %
Postage and shipping	0.00	0.00 %	50.25	0.02 %
Rent	500.00	1.40 %	3,000.00	1.07 %
Salaries and wages	20,583.32	57.80 %	120,867.06	43.02 %
Supplies	106.51	0.30 %	2,372.10	0.84 %
Telephone	619.69	1.74 %	3,904.29	1.39 %
Travel	<u>2,617.58</u>	<u>7.35 %</u>	<u>4,975.61</u>	<u>1.77 %</u>
Total expenses	<u>49,449.71</u>	<u>138.87 %</u>	<u>243,185.98</u>	<u>86.55 %</u>
Change in net assets	<u>\$ (13,841.06)</u>	<u>(38.87)%</u>	<u>\$ 37,780.34</u>	<u>13.45 %</u>

SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC
SCHEDULE I - SUPPORT, REVENUES AND EXPENSES COMPARED TO BUDGET - MODIFIED CASH BASIS
(SEE ACCOUNTANTS' COMPILATION REPORT)

	One month ended March 31, 2017 <u>Actual</u>	One month ended March 31, 2017 <u>Budget</u>	Variance	Six months ended March 31, 2017 <u>Actual</u>	Six months ended March 31, 2017 <u>Budget</u>	Variance
Support and revenues						
Contributions - unrestricted	\$ 0.00	\$ 22,500.00	\$ (22,500.00)	\$ 84,671.50	\$ 147,963.00	\$ (63,291.50)
Contributions - restricted	35,595.42	18,352.94	17,242.48	196,187.66	196,764.70	(577.04)
Interest income	<u>13.23</u>	<u>12.00</u>	<u>1.23</u>	<u>107.16</u>	<u>72.00</u>	<u>35.16</u>
Total support and revenues	<u>35,608.65</u>	<u>40,864.94</u>	<u>(5,256.29)</u>	<u>280,966.32</u>	<u>344,799.70</u>	<u>(63,833.38)</u>
Expenses						
Accounting fees	3,224.00	1,000.00	2,224.00	13,098.25	13,000.00	98.25
Advertising and marketing	200.00	100.00	100.00	500.00	3,100.00	(2,600.00)
Depreciation	30.05	45.00	(14.95)	180.30	270.00	(89.70)
Dues and subscriptions	339.85	250.00	89.85	1,967.60	2,250.00	(282.40)
Employee benefits	2,988.50	4,291.67	(1,303.17)	15,275.44	25,750.02	(10,474.58)
Insurance	0.00	0.00	0.00	4,079.00	4,010.00	69.00
Meetings	1,336.10	500.00	836.10	4,425.86	2,000.00	2,425.86
Other expense	15,142.50	0.00	15,142.50	56,886.99	63,000.00	(6,113.01)
Payroll tax	1,761.61	1,641.56	120.05	11,603.23	9,849.36	1,753.87
Postage and shipping	0.00	20.00	(20.00)	50.25	120.00	(69.75)
Rent	500.00	1,000.00	(500.00)	3,000.00	6,000.00	(3,000.00)
Salaries and wages	20,583.32	21,458.33	(875.01)	120,867.06	128,749.98	(7,882.92)
Supplies	106.51	200.00	(93.49)	2,372.10	2,400.00	(27.90)
Telephone	619.69	800.00	(180.31)	3,904.29	4,800.00	(895.71)
Travel	<u>2,617.58</u>	<u>750.00</u>	<u>1,867.58</u>	<u>4,975.61</u>	<u>6,000.00</u>	<u>(1,024.39)</u>
Total expenses	<u>49,449.71</u>	<u>32,056.56</u>	<u>17,393.15</u>	<u>243,185.98</u>	<u>271,299.36</u>	<u>(28,113.38)</u>
Change in net assests	<u>\$ (13,841.06)</u>	<u>\$ 8,808.38</u>	<u>\$ (22,649.44)</u>	<u>\$ 37,780.34</u>	<u>\$ 73,500.34</u>	<u>\$ (35,720.00)</u>

SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC
SCHEDULE II - SUPPORT, REVENUES AND EXPENSES COMPARED TO BUDGET - MODIFIED CASH BASIS
(SEE ACCOUNTANTS' COMPILATION REPORT)

	General One month ended March 31, 2017 <u>Actual</u>	General One month ended March 31, 2017 <u>Budget</u>	Variance	General Six months ended March 31, 2017 <u>Actual</u>	General Six months ended March 31, 2017 <u>Budget</u>	Variance
Support and revenues						
Contributions - unrestricted	\$ 0.00	\$ 22,500.00	\$ (22,500.00)	\$ 84,671.50	\$ 147,963.00	\$ (63,291.50)
Interest income	<u>13.23</u>	<u>12.00</u>	<u>1.23</u>	<u>107.16</u>	<u>72.00</u>	<u>35.16</u>
Total support and revenues	<u>13.23</u>	<u>22,512.00</u>	<u>(22,498.77)</u>	<u>84,778.66</u>	<u>148,035.00</u>	<u>(63,256.34)</u>
Expenses						
Accounting fees	3,224.00	1,000.00	2,224.00	13,098.25	13,000.00	98.25
Advertising and marketing	0.00	100.00	(100.00)	300.00	3,100.00	(2,800.00)
Depreciation	30.05	45.00	(14.95)	180.30	270.00	(89.70)
Dues and subscriptions	339.85	250.00	89.85	1,967.60	2,250.00	(282.40)
Employee benefits	2,408.38	3,635.42	(1,227.04)	11,689.64	21,812.52	(10,122.88)
Insurance	0.00	0.00	0.00	4,079.00	4,010.00	69.00
Meetings	1,277.39	500.00	777.39	4,367.15	2,000.00	2,367.15
Other expense	142.50	0.00	142.50	11,886.99	18,000.00	(6,113.01)
Payroll tax	1,426.93	1,306.87	120.06	9,051.11	7,841.22	1,209.89
Postage and shipping	0.00	20.00	(20.00)	50.25	120.00	(69.75)
Rent	500.00	1,000.00	(500.00)	3,000.00	6,000.00	(3,000.00)
Salaries and wages	3,221.32	4,096.33	(875.01)	16,695.06	24,577.98	(7,882.92)
Supplies	106.51	200.00	(93.49)	2,262.12	2,400.00	(137.88)
Telephone	619.69	800.00	(180.31)	3,904.29	4,800.00	(895.71)
Travel	<u>2,607.32</u>	<u>750.00</u>	<u>1,857.32</u>	<u>4,965.35</u>	<u>6,000.00</u>	<u>(1,034.65)</u>
Total expenses	<u>15,903.94</u>	<u>13,703.62</u>	<u>2,200.32</u>	<u>87,497.11</u>	<u>116,181.72</u>	<u>(28,684.61)</u>
Change in net assets	<u>\$ (15,890.71)</u>	<u>\$ 8,808.38</u>	<u>\$ (24,699.09)</u>	<u>\$ (2,718.45)</u>	<u>\$ 31,853.28</u>	<u>\$ (34,571.73)</u>

SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC
SCHEDULE III - SUPPORT, REVENUES AND EXPENSES COMPARED TO BUDGET - MODIFIED CASH BASIS
(SEE ACCOUNTANTS' COMPILATION REPORT)

	WOO One month ended March 31, 2017 <u>Actual</u>	WOO One month ended March 31, 2017 <u>Budget</u>	Variance	WOO Six months ended March 31, 2017 <u>Actual</u>	WOO Six months ended March 31, 2017 <u>Budget</u>	Variance
Support and revenues						
Contributions - restricted	\$ 17,000.00	\$ 0.00	\$ 17,000.00	\$ 31,253.50	\$ 0.00	\$ 31,253.50
Total support and revenues	<u>17,000.00</u>	<u>0.00</u>	<u>17,000.00</u>	<u>31,253.50</u>	<u>0.00</u>	<u>31,253.50</u>
Expenses						
Advertising and marketing	200.00	0.00	200.00	200.00	0.00	200.00
Meetings	58.71	0.00	58.71	58.71	0.00	58.71
Supplies	0.00	0.00	0.00	109.98	0.00	109.98
Travel	10.26	0.00	10.26	10.26	0.00	10.26
Total expenses	<u>268.97</u>	<u>0.00</u>	<u>268.97</u>	<u>378.95</u>	<u>0.00</u>	<u>378.95</u>
Change in net assets	<u>\$ 16,731.03</u>	<u>\$ 0.00</u>	<u>\$ 16,731.03</u>	<u>\$ 30,874.55</u>	<u>\$ 0.00</u>	<u>\$ 30,874.55</u>

SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC
SCHEDULE IV - SUPPORT, REVENUES AND EXPENSES COMPARED TO BUDGET - MODIFIED CASH BASIS
(SEE ACCOUNTANTS' COMPILATION REPORT)

	DRA One month ended March 31, 2017 <u>Actual</u>	DRA One month ended March 31, 2017 <u>Budget</u>	Variance	DRA Six months ended March 31, 2017 <u>Actual</u>	DRA Six months ended March 31, 2017 <u>Budget</u>	Variance
Support and revenues						
Contributions - restricted	\$ 0.00	\$ 0.00	\$ 0.00	\$ 90,000.00	\$ 105,000.00	\$ (15,000.00)
Total support and revenues	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>90,000.00</u>	<u>105,000.00</u>	<u>(15,000.00)</u>
Expenses						
Other expense	<u>15,000.00</u>	<u>0.00</u>	<u>15,000.00</u>	<u>45,000.00</u>	<u>45,000.00</u>	<u>0.00</u>
Total expenses	<u>15,000.00</u>	<u>0.00</u>	<u>15,000.00</u>	<u>45,000.00</u>	<u>45,000.00</u>	<u>0.00</u>
Change in net assets	<u>\$ (15,000.00)</u>	<u>\$ 0.00</u>	<u>\$ (15,000.00)</u>	<u>\$ 45,000.00</u>	<u>\$ 60,000.00</u>	<u>\$ (15,000.00)</u>

SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC
SCHEDULE V - SUPPORT, REVENUES AND EXPENSES COMPARED TO BUDGET - MODIFIED CASH BASIS
(SEE ACCOUNTANTS' COMPILATION REPORT)

	AIDT MTC One month ended March 31, 2017 <u>Actual</u>	AIDT MTC One month ended March 31, 2017 <u>Budget</u>	Variance	AIDT MTC Six months ended March 31, 2017 <u>Actual</u>	AIDT MTC Six months ended March 31, 2017 <u>Budget</u>	Variance
Support and revenues						
Contributions - restricted	\$ 5,608.42	\$ 5,365.94	\$ 242.48	\$ 22,986.16	\$ 26,829.70	\$ (3,843.54)
Total support and revenues	<u>5,608.42</u>	<u>5,365.94</u>	<u>242.48</u>	<u>22,986.16</u>	<u>26,829.70</u>	<u>(3,843.54)</u>
Expenses						
Employee benefits	580.12	656.25	(76.13)	3,585.80	3,937.50	(351.70)
Payroll tax	334.68	334.69	(0.01)	2,552.12	2,008.14	543.98
Salaries and wages	<u>4,375.00</u>	<u>4,375.00</u>	<u>0.00</u>	<u>26,250.00</u>	<u>26,250.00</u>	<u>0.00</u>
Total expenses	<u>5,289.80</u>	<u>5,365.94</u>	<u>(76.14)</u>	<u>32,387.92</u>	<u>32,195.64</u>	<u>192.28</u>
Change in net assets	<u>\$ 318.62</u>	<u>\$ 0.00</u>	<u>\$ 318.62</u>	<u>\$ (9,401.76)</u>	<u>\$ (5,365.94)</u>	<u>\$ (4,035.82)</u>

SOUTHWEST ALABAMA WORKFORCE DEV COUNCIL REGION 9, INC
SCHEDULE VI - SUPPORT, REVENUES AND EXPENSES COMPARED TO BUDGET - MODIFIED CASH BASIS
(SEE ACCOUNTANTS' COMPILATION REPORT)

	AIDT RWC One month ended March 31, 2017 <u>Actual</u>	AIDT RWC One month ended March 31, 2017 <u>Budget</u>	Variance	AIDT RWC Six months ended March 31, 2017 <u>Actual</u>	AIDT RWC Six Months Ended March 31, 2017 <u>Budget</u>	Variance
Support and revenues						
Contributions - restricted	\$ 12,987.00	\$ 12,987.00	\$ 0.00	\$ 51,948.00	\$ 64,935.00	\$ (12,987.00)
Total support and revenues	<u>12,987.00</u>	<u>12,987.00</u>	<u>0.00</u>	<u>51,948.00</u>	<u>64,935.00</u>	<u>(12,987.00)</u>
Expenses						
Salaries and wages	12,987.00	12,987.00	0.00	77,922.00	77,922.00	0.00
Total expenses	<u>12,987.00</u>	<u>12,987.00</u>	<u>0.00</u>	<u>77,922.00</u>	<u>77,922.00</u>	<u>0.00</u>
Change in net assets	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ (25,974.00)</u>	<u>\$ (12,987.00)</u>	<u>\$ (12,987.00)</u>